

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS

OF THE

WESTGLENN METROPOLITAN DISTRICT

Held: Friday, January 21, 2022, at 11:00 am at 3650 E. 1st
Ave, Suite 200, Denver, CO

Attendance

The regular meeting of the Board of Directors of the Westglenn Metropolitan District was called and held as shown above in accordance with the statutes of the State of Colorado. The following Directors, having confirmed their qualifications to serve on the Board, were in attendance:

James M. Sullivan
Michael R. Seeley

Also present were Elizabeth A. Dauer, Esq., Seter & Vander Wall, P.C.; and Kay Hamel, District Accountant; and Richard Hamel, District Maintenance Supervisor.

Call to Order

Director Sullivan convened the special meeting at 11:00 a.m., noting that a quorum of the Board was present and had confirmed their continuing qualification to serve as Directors.

Disclosure Matters

The Board had been previously advised that pursuant to Colorado law, certain disclosures by the Board members might be required prior to taking official action at the meeting. The Board then reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. The Directors specifically noted that they are members of a limited liability company that purchased additional ground located in the District on September 30, 1999, in an arms-length transaction. The Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Director Seeley reported he had disclosed his interest as an owner of property located within the District, and his association with Brookhill VII, LLC, developers in the District.

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This disclosure is associated with approval of items on the agenda that may affect his interests.

Director Sullivan had disclosed his interest as an owner of property located in the District, and his association with Sullivan Group Incorporated, and Brookhill VII, LLC, developers in the District. This disclosure is associated with approval of items on the agenda that may affect his interests.

Approval of Minutes

Upon motion made, seconded and unanimously carried, the minutes of the December 13, 2021 and the December 16, 2021 special meetings were approved as presented.

Annual Administrative Matters-2022

Ms. Dauer distributed the 2022 director qualification affidavits and updates to general conflict forms.

The Directors reviewed and discussed the draft 2022 Annual Administrative Resolution and the items described therein. Upon motion made, seconded and unanimously carried, the Resolution was adopted as presented, with the board determining to retain its consultants for 2022.

Financial Matters / Payment of Claims

Ms. Hamel presented the District's financial reports for the period ending December 31, 2021. Director Sullivan inquired of Ms. Hamel who confirmed that all accounting continues to be maintained according to GAAP, there were no unusual transactions during the time period, there were no transactions involving the directors; and, the District remains capable of paying its obligations through 2021. Upon motion made by Director Sullivan, the financial report was accepted as presented.

Dog Park Project

The directors discussed potentially changing the scope of the dog park project and determined to continue that discussion at the February meeting. Director Sullivan noted that he would contact District litigation counsel, Dennis B. Polk, to discuss the potential change in scope.

Attorney Report

None provided.

Park Update/ Maintenance Status Report

Mr. Hamel reported that the Westglenn Apartments construction is almost complete. He stated that the first winter watering is complete and that the grass was to be replaced in certain areas of the District. He confirmed that the basketball hoop has been

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fixed. He noted that they will conduct aeration and fertilization in the spring.

Other Business

The directors confirmed their availability for the February Board meeting.

Adjournment

There being no further business to come before the Board, and upon motion duly made, seconded and unanimously carried, the meeting was adjourned at 11:21 a.m.



Secretary for the Meeting