

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS

OF THE

WESTGLENN METROPOLITAN DISTRICT

Held: Friday, March 15, 2019 at 11:00, at 3650 E. 1st
Avenue, Suite 200 Denver, CO 80206

Attendance

The regular meeting of the Board of Directors of the Westglenn Metropolitan District was called and held as shown above in accordance with the statutes of the State of Colorado. The following Directors, having confirmed their qualifications to serve on the Board, were in attendance:

Jim Sullivan
Michael Seeley

Also present were Elizabeth A. Dauer, Esq., Seter & Vander Wall, P.C.; Kay Hamel, District Accountant; and Richard Hamel, District Maintenance Supervisor.

Call to Order

Director Sullivan convened the special meeting at 11:30 a.m., noting that a quorum of the Board was present and had confirmed their continuing qualification to serve as Directors.

Approval of Minutes

Upon motion made, seconded and unanimously carried, the minutes of the February 15, 2019 regular meeting were approved as presented.

Disclosure Matters

The Board had been previously advised that pursuant to Colorado law, certain disclosures by the Board members might be required prior to taking official action at the meeting. The Board then reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. The Directors specifically noted that they are members of a limited liability company that purchased additional ground located in the District on September 30, 1999, in an arms-length transaction. The Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

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Director Seeley reported he had disclosed his interest as an owner of property located within the District, and his association with Brookhill VII, LLC, developers in the District. This disclosure is associated with approval of items on the agenda that may affect his interests.

Director Sullivan had disclosed his interest as an owner of property located in the District, and his association with Sullivan Group Incorporated, and Brookhill VII, LLC, developers in the District. This disclosure is associated with approval of items on the agenda that may affect his interests.

Financial Matters / Payment of Claims

Ms. Hamel presented the District's financial reports for the period ending February 28, 2019. Director Sullivan inquired of Ms. Hamel who confirmed that all accounting continues to be maintained according to GAAP, there were no unusual transactions during the time period, there were no transactions involving the directors; and, the District remains capable of paying its obligations through 2019. Upon motion made by Director Sullivan, the financial report was accepted as presented.

Attorney Report

Ms. Dauer reported that she communicated with Susan Stanton and Bart French from MAA concerning the Builder's Square redevelopment. She reported that the project is in check print stage of the ODP approval with a likely submittal date in April for the building permit application. Construction is scheduled to begin in August. Ms. Dauer confirmed that there will be a construction fence around the building site and that ingress/egress will likely come off both 90th Avenue and Vance Street.

The Board requested Ms. Dauer contact Builder's Square representatives to request the final plat.

Park Update/Maintenance Status Report

Mr. Hamel reported that District landscapers are in the process of cleaning the park after the blizzard. He noted that branches had fallen from trees and the wind had drifted the snow.

Director Sullivan inquired regarding potential future projects in the park. The Board discussed a sculpture, lighting, and possibly re-naming the park after an influential member of the Westminster community. The Board directed Mr. Hamel to contact Josh Orth with Norris Design regarding the cost of a new lighting for the park.

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Other Business

None.

Adjournment

There being no further business to come before the Board, and upon motion duly made, seconded and unanimously carried, the meeting was adjourned at 12:00 p.m.



Secretary for the Meeting