

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS

OF THE

WESTGLENN METROPOLITAN DISTRICT

Held: Friday, July 15, 2022, at 11:00 p.m. at 3650 E. 1st
Avenue, Suite 200 Denver, CO 80206

Attendance

The regular meeting of the Board of Directors of the Westglenn Metropolitan District was called and held as shown above in accordance with the statutes of the State of Colorado. The following Directors, having confirmed their qualifications to serve on the Board, were in attendance:

James M. Sullivan
Michael R. Seeley

Also present were Elizabeth A. Dauer, Esq., Seter & Vander Wall, P.C.; Kay Hamel, District Accountant; and Richard Hamel, District Maintenance Supervisor.

Call to Order

Director Sullivan convened the regular meeting, noting that a quorum of the Board was present and had confirmed their continuing qualification to serve as Directors.

Disclosure Matters

The Board had been previously advised that pursuant to Colorado law, certain disclosures by the Board members might be required prior to taking official action at the meeting. The Board then reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. The Directors specifically noted that they are members of a limited liability company that purchased additional ground located in the District on September 30, 1999, in an arms-length transaction. The Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Director Seeley reported he had disclosed his interest as an owner of property located within the District, and his association with Brookhill VII, LLC, developers in the District.

RECORD OF PROCEEDINGS

This disclosure is associated with approval of items on the agenda that may affect his interests.

Director Sullivan had disclosed his interest as an owner of property located in the District, and his association with Sullivan Group Incorporated, and Brookhill VII, LLC, developers in the District. This disclosure is associated with approval of items on the agenda that may affect his interests.

Approval of Minutes

Upon motion made, seconded and unanimously carried, the minutes of the June 20, 2022 special meeting were approved as presented.

Financial Matters / Payment of Claims

Ms. Hamel presented the District's financial report for the period ending June 30, 2022. Director Sullivan inquired of Ms. Hamel who confirmed that all accounting continues to be maintained according to GAAP, there were no unusual transactions during the time periods, there were no transactions involving the directors; and, the District remains capable of paying its obligations through 2022. Upon motion made by Director Sullivan, the financial report was accepted as presented.

Dog Park Project

Director Sullivan noted that he wished to pursue a re-design of the proposed dog park to address the City's concerns with the project. Ms. Dauer presented a draft letter to PSI Construction discussing the status of the project. The Board authorized Ms. Dauer to deliver the draft letter to PSI Construction.

Attorney Report

Ms. Dauer discussed that the potential property sale in the District had fallen through. Therefore, the associated due diligence was no longer being performed.

Park Update/Maintenance Status Report

Mr. Hamel discussed that there were a few dead trees that would need to be removed. He also discussed that the grass in the park looks good. He noted that he would consider options other than replacement with rocks or mulch to address weeds in certain islands.

Other Business

The Directors confirmed their availability for the August meeting set for August 19, 2022.

RECORD OF PROCEEDINGS

Adjournment

There being no further business to come before the Board, and upon motion duly made, seconded and unanimously carried, the meeting was adjourned at 11:45 a.m.



Secretary for the Meeting