

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS

OF THE

WESTGLENN METROPOLITAN DISTRICT

Held: Friday, March 20, 2020 at 11:00 a.m., at 3650 E. 1st
Avenue, Suite 200 Denver, CO 80206

Attendance

The regular meeting of the Board of Directors of the Westglenn Metropolitan District was called and held as shown above in accordance with the statutes of the State of Colorado. The following Directors, having confirmed their qualifications to serve on the Board, were in attendance:

Jim Sullivan
Michael Seeley

Also present was Kim J. Seter, Esq. of Seter & Vander Wall, P.C.

Call to Order

Director Sullivan convened the regular meeting at 11:20 a.m., noting that a quorum of the Board was present and had confirmed their continuing qualification to serve as Directors.

Disclosure Matters

The Board had been previously advised that pursuant to Colorado law, certain disclosures by the Board members might be required prior to taking official action at the meeting. The Board then reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. The Directors specifically noted that they are members of a limited liability company that purchased additional ground located in the District on September 30, 1999, in an arms-length transaction. The Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Director Seeley reported he had disclosed his interest as an owner of property located within the District, and his association with Brookhill VII, LLC, developers in the District. This disclosure is associated with approval of items on the agenda

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that may affect his interests.

Director Sullivan had disclosed his interest as an owner of property located in the District, and his association with Sullivan Group Incorporated, and Brookhill VII, LLC, developers in the District. This disclosure is associated with approval of items on the agenda that may affect his interests.

Approval of Minutes

Upon motion made, seconded and unanimously carried, the minutes of the February 26, 2020 special meeting were approved as presented.

Financial Matters / Payment of Claims

Ms. Hamel was not present for the meeting. Written financial reports were provided.

The Board held a telephone conversation with its auditor to review the audit. The audit contains an unqualified opinion. Director Sullivan asked whether there were any unusual financial transactions noted, whether there were any financial dealings with the directors and significant adjustments. The answer was "no." The auditor also confirmed that the District is in a good financial position and able to meet its obligations as they become due.

Attorney Report

Mr. Seter presented a written status report. There were no questions regarding the report. Mr. Seter also noted that he had researched property in the area to determine whether there were any parcels suitable for a dog park besides the one currently under contract. He also talked to Alesco Appraisal regarding the additional sites in the area. It was determined that no alternative sites exist that would provide any relief to the park.

Park Update/Maintenance Status Report

There was no park maintenance report.

Other Business

The next scheduled meeting for April 17, 2020 was cancelled.

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Adjournment

There being no further business to come before the Board, and upon motion duly made, seconded and unanimously carried, the meeting was adjourned at 12:15 p.m.



Secretary for the Meeting