

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF THE

WESTGLENN METROPOLITAN DISTRICT

Held: Wednesday, January 8, 2020 at 11:00 a.m., at 3650 E.
1st Avenue, Suite 200 Denver, CO 80206

Attendance

The special meeting of the Board of Directors of the Westglenn Metropolitan District was called and held as shown above in accordance with the statutes of the State of Colorado. The following Directors, having confirmed their qualifications to serve on the Board, were in attendance:

Jim Sullivan
Michael Seeley

Also present was Kim J. Seter, Esq. of Seter & Vander Wall, P.C.

Call to Order

Director Sullivan convened the special meeting at 11:15 a.m., noting that a quorum of the Board was present and had confirmed their continuing qualification to serve as Directors.

Disclosure Matters

The Board had been previously advised that pursuant to Colorado law, certain disclosures by the Board members might be required prior to taking official action at the meeting. The Board then reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. The Directors specifically noted that they are members of a limited liability company that purchased additional ground located in the District on September 30, 1999, in an arms-length transaction. The Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Director Seeley reported he had disclosed his interest as an owner of property located within the District, and his association with Brookhill VII, LLC, developers in the District. This disclosure is associated with approval of items on the agenda

RECORD OF PROCEEDINGS

that may affect his interests.

Director Sullivan had disclosed his interest as an owner of property located in the District, and his association with Sullivan Group Incorporated, and Brookhill VII, LLC, developers in the District. This disclosure is associated with approval of items on the agenda that may affect his interests.

Approval of Minutes

Upon motion made, seconded and unanimously carried, the minutes of the December 10 and December 17, 2019 special meetings were approved as presented.

Annual Administrative Resolution

The Directors reviewed and discussed the draft Annual Administrative Resolution and the items described therein. Upon motion made, seconded and unanimously carried, the Resolution was adopted without changes.

Financial Matters / Payment of Claims

Ms. Hamel was not present for the meeting and there were no financial reports

Development Fee Resolution

Mr. Seter presented a draft Resolution Imposing a Development Fee and Repealing Prior Development Fee. Director Seeley proposed removing one Recital but believed the remainder of the Resolution was appropriate. Upon motion made to adopt the Resolution with Recital J removed, and second, the Resolution was adopted.

Attorney Report

Mr. Seter presented a written status report. There were no questions regarding the report except for an enquiry into the timing of completion of appraisals for the dog park property.

Park Update/Maintenance Status Report

There was no park maintenance report.

Other Business

The Board discussed upcoming meetings and determined to cancel the meeting scheduled for January 17, 2020. Mr. Seter was directed to distribute the property appraisal when received at which time any director or counsel may give notice of a special meeting.

RECORD OF PROCEEDINGS

Adjournment

There being no further business to come before the Board, and upon motion duly made, seconded and unanimously carried, the meeting was adjourned at 12:20 p.m.



Secretary for the Meeting