

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF THE

WESTGLENN METROPOLITAN DISTRICT

Held: Thursday, March 21, 2024 at 10:00 a.m. at 7400 E.
Crestline Circle, Suite 210, Greenwood Village,
Colorado 80111

Attendance

The special meeting of the Board of Directors of the Westglenn Metropolitan District was called and held as shown above in accordance with the statutes of the State of Colorado. The following Directors, having confirmed their qualifications to serve on the Board, were in attendance:

Michael R. Seeley
Vacancy
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Also present were Elizabeth A. Dauer, Esq., Seter, Vander Wall & Mielke, P.C.; and Kay Hamel, District Accountant (via telephone).

Call to Order

Director Seeley convened the special meeting at 10:02 a.m.

Disclosure Matters

The Board had been previously advised that pursuant to Colorado law, certain disclosures by the Board members might be required prior to taking official action at the meeting. The Board then reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. The Directors specifically noted that they are members of a limited liability company that purchased additional ground located in the District on September 30, 1999, in an arms-length transaction. The Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Director Seeley reported he had disclosed his contract to purchase property located within the District, and his association

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with Brookhill VII, LLC, developers in the District.

Approval of Minutes

Upon motion made, seconded and unanimously carried, the minutes of the February 16, 2024 regular meeting were approved as presented.

Financial Matters / Payment of Claims

Ms. Hamel presented the District's financial report for the periods ending January 31, 2024 and February 29, 2024. Director Seeley inquired of Ms. Hamel who confirmed that all accounting continues to be maintained according to GAAP, there were no unusual transactions during the time period, there were no transactions involving the directors; and, the District remains capable of paying its obligations through 2024. Upon motion made by Director Seeley, the financial report was accepted as presented.

Director Seeley discussed that he would still like to continue the effort to pay off the District bonds prior to December 2024. Director Seeley also discussed the District development fee questioning whether the fee amount should be amended to reflect increases to the Colorado consumer price index.

Park Update/Maintenance Status Report


Ms. Hamel discussed that the third winter watering and pruning of trees in the park are in process. She also discussed the snow shoveling efforts.

Other Business

The Board determined to reschedule the April meeting for April 26, 2024.

Adjournment

There being no further business to come before the Board, and upon motion duly made, seconded and unanimously carried, the meeting was adjourned at 10:27 a.m.



Secretary for the Meeting